



EMPLOYMENT CONTRACT

This contract is made on this 01st July 2007 between;

1. AGT Advanced German Technology FZ LLC of P.O. Box 502186, Dubai United Arab Emirates which referred as a Company.
2. Frans Eduard Geldenhuys Dreyer, South African national, holder of Passport No. of South Africa which referred as an Employee.

WHEREAS

The Company and the Employee have agreed on the employment of the Employee by the Company upon the terms and conditions set out below.

NOW THEREFORE THE PARTIES agree as follows;

1. Operative

The Company employs, and the Employee accepts employment with the Company, to work for the Company in the Dubai Internet City in the Dubai Technology, Electronic Commerce and Media Free Zone as a **Technical Director**.

2. Remuneration

- 2.1 In consideration of the Employee undertaking the Employment for the Company, the Company shall pay the Employee as follows;

2.1.1 a basic salary of 20,000.00 Dirhams per month all inclusive .

- 2.2 The amount set out in Clause 2.1, are collectively referred To hereafter as the "Remuneration".

- 2.3 The Company shall pay the Employee the Remuneration in twelve (12) equal installments in arrears during the Employment.

3. Term

This Employment Contract shall be for an unlimited period commencing on 01st July 2007.



4. Probation

The employee shall work under a probation period of six (6) months calculated as from commencement date of this Employment Contract set out in Clause 3 above. In the event of termination of the Employment during this probationary period, the Employee will not be entitled to receive any end of service benefits or other compensation whatsoever.

5. Holidays

The Employee is entitled to paid annual vacation of twenty (20) days (subject to A minimum of thirty (30) calendar days. The annual vacation period shall be calculated pro rata for any period of less than a year provided the Employee has completed at least one (1) year of service.

6. Air Tickets

6.1 The Company shall provide at least once a year during the term of the Employment a return air ticket to the Employee to her place of origin which is not more than 2000 AED.

7. Termination

7.1 A limited Contract shall expire on the expiry date set out in Clause 3 above.

7.2 An Unlimited Contract shall be terminated on the provision by either of the Company or the Employee of thirty (30) days' notice in writing to the other.

7.3 The Company may dismiss the Employee without notice period as provided for in Articles 88 through 120 of the Labour Law.

8. Renewal

A Limited contract will be renewed automatically should the Employee continue the Employment after the expiry date set out in Clause 3 above where the Company does not otherwise object and unless either the Company or the Employee has given written notification to the other at least thirty (30) days prior to the expiry date declining to renew the Employment. Any employment under a Limited Contract renewed under this Clause 8 shall be deemed to be Unlimited Contract for any period of renewal.



9. This Employment Contract and the Employment shall be governed by and construed in accordance with the United Arab Emirates Federal Labour Law for the Private Sector (being Federal Law No. 8 of 1980 as amended) only until the Dubai Internet City puts into place separate regulations concerning employment in the Dubai Internet City at which time such separate regulations will govern this Employment Contract and the Employment.

Signed By;

AGT Advanced German Technology
(the "Company")

~~Frans Eduard~~ **Geldenhuis Dreyer**
(" the Employee")